

Wooragee Primary School

Investment Policy ENDORSED 2017

Purpose:

School Council has full responsibility to maximise and monitoring school funds and deciding if there is the opportunity to invest surplus funds to generate interest revenue for the school through investment in a prudentially sound and secure institution.

Guidelines:

- 1.1 Funds will be invested in the High yield Investment Account whenever possible, which
 - Is professionally managed
 - Is prudentially sound and secure
 - Has strong financial status in its reserves, liquidity and profitability
 - Carries and “Authorised Trustee Investment” status.
- 1.2 School Council will receive a report on all deposit, transfers and investments at each council meeting.
- 1.3 Decisions on investments will be considered in conjunction with the short term and long term planning proposal.
- 1.4 The term of investments will be reviewed on a regular basis by the Finance Committee (Principal Treasurer and Office Manager) who are a sub committee of School Council.
- 1.5 All investments are to be logged in the name of School Council.
- 1.6 All investments are to be recorded in an investment register.
- 1.7 The amount and terms of the investment will depend on the school’s cash flow
- 1.8 The interest on the investment on the School Council’s account are to be paid back to the investment account.

Evaluation

There will be a review annually.

Ratified: 15.2.2017

Review date: February 2018